



**LOAN AGREEMENT FOR UNS STAFF ONLY.**

This Agreement is made this .....day of ...../20.....between Mr/Mrs/..... and United Nations Staff-SACCO Ltd (here referred to as Lender).And where as the lender is desirous of Lending to the borrower and whereas the the borrower is also desirous of borrowing from the Lender under the terms herein below agreed.

**THIS AGREEMENT WITNESSETH AS FOLLOWS.**

The lender lends the borrower the principal sum of UGX.....(in words).....  
 .....for the period of.....months to be repaid to the lender as principle and interest thereon at the rate of .....% Per annum in monthly instalment of shs.....each.The final instalment shall be paid on or before.....date.

With out prejudice to the provisions above,it is here by agreed between the two parties that in the event of the borrower failing to pay back in time,the borrower shall be liable to pay in full .....%(on compounded rate basis) of the principle and interest due from the date of default to Payements,together with any expenses incurred during the recovery process.

All transactions for loan repayments,interest and any other cost(s) shall be deducted from the borrower's Salary /Savings/ Shares accounts/Pension funds. The borrower under takes to use the money Lent by the lender for..... in accordance with the purpose stated in the loan application form duly signed by the borrower.

At any time,for any reason ,the lender reserves the right to recall in full,the principal and the interest then due with out following the repayment shedule hereto. For the purpose of repaying the loan,the borrower authorizes a deduction of shs.....Per month from his/her salary.In case of failure to pay,the borrower authorises UNS-SACCO Ltd to recover all the out standing Principal and interest from my Shares,savings and Pension Funds.The borrower allso here by surrenders to the lender items ,which are fully owned by the borrower

- 1).....
- 2).....
- 3).....

**Signed by the borrower.....Date...../...../.....**

**In the Presence of.....**

**Sign.....**

**Date...../...../.....**

**(Adminstrator UNS-SACCO Ltd)**