

Dear Members,

I wish to welcome you to UNS SACCO Uganda-a savings and credit scheme open to all UN Staff living and working in Uganda. Following the launch in October 2009, the Executive Committee established an office for the UNS SACCO on 26th October 2009. On 1st November 2009 the UNS SACCO opened its doors for business. I am glad to inform you that the UNS SACCO has made progress in various ways.

- 3 full time staff members have been hired to facilitate operations of the office.
- Office equipment and furniture which includes 2 desktop computers, a printer, 2 desks, 4 office chairs and a filing cabinet were purchased.
- The Management Information software (Loan Performer) was purchased to manage member information and financial data.
- The UNS SACCO team has reached out to potential members in UNICEF, UNHCR, UNFPA, WHO, UN WFP, UNOHCHR, UNIFEM, UNDP, UNAIDS, UNOCHA and the Millennium Village project. So far the team has recruited 457 members and the number is growing.
- The UNS SACCO team is also actively engaged in designing new products for members to enhance the savings portfolio beyond the current Ugx 158 million.
- The acquisition of a website courtesy of Mr. Joseph Musoke (WHO) boosted our image. (www.uns-sacco.org)

All the above has not been achieved without challenges. Some of the challenges have immediate solutions while others require patience and understanding as we work out solutions for them.

- There are limited funds available for disbursement of loans given the high demand.
- UN Staff need to appreciate the existence of an institution that has been born out of their own resources.
- Member education is very essential to enable everyone to participate actively in the SACCO programme
- Continuous improvement of communication tools is necessary to keep members informed of new developments

Indeed, we are very grateful to the UNDP Staff Association for the unwavering support given during the pre-launch and start up periods which have made our work easy. Nevertheless, we appeal to all of you to give us intellectual, spiritual and moral support as we move to a new phase in the life of the SACCO. Please pay us a visit at 27 Clement Hill Road, Nakasero-Kampala or the Website www.uns-sacco.org . You could also make a telephone call on 031-2-110414 or even send us e-mail on.

Thank you for supporting us.

Paul K. Kajubi
General Secretary
UNS-SACCO Uganda

22/06/2010